

Company registration number: 06895421  
Charity registration number: 1130309 and SC041036

# Read for Good

(A company limited by guarantee)

Annual Report and Financial Statements  
for the Year Ended 31 August 2022

## Read for Good

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## Read for Good

### Reference and Administrative Details

<b>Chairman</b>	Mr Kevin Underwood
<b>Chief Executive Officer</b>	Ms Justine Daniels
<b>Trustees</b>	Ms Anne Everall Mr Stephen Morgan Ms Helen West Ms Rachel Bolton Ms Paula Regan Mr Kevin Underwood
<b>Principal Office</b>	26 Nailsworth Mills Avening Road Nailsworth Gloucestershire GL6 0BS  The charity is incorporated in United Kingdom.
<b>Company Registration Number</b>	06895421
<b>Charity Registration Number</b>	1130309 and SC041036
<b>Bankers</b>	Co-Operative Bank 1 Balloon Street Manchester M60 4EP
<b>Auditor</b>	Hazlewoods LLP Staverton Court Staverton Cheltenham GL51 0UX

# Read for Good

## Trustees' Report

The Trustees, who are directors for the purposes of company law, present the annual report together with the financial statements and auditors' report of the charitable company for the year ended 31 August 2022.

### **Trustees**

Ms Anne Overall

Mr Stephen Morgan

Mr Michael Walker (resigned 6 November 2022)

Ms Helen West

Ms Rachel Bolton

Ms Paula Regan (appointed 7 December 2021)

Mr Kevin Underwood (appointed 7 October 2022)

In shaping our objectives for the year and planning our activities, the Trustees have considered the Charity Commission's guidance on public benefit.

### **Reading - why our work matters**

#### ***Reading is nothing short of life changing***

Reading for pleasure is not just a pastime and it should never be just a 'nice-to-have'. Reading for pleasure is one of the most accessible, cost-effective and powerful ways that a child can improve their own future.

The benefits are far-reaching: in the long-term, a child who reads for pleasure is more likely to have improved academic results, a higher paying job and better health and well-being; in the short-term, they will have improved vocabulary, increased empathy and understanding of the world, a tool they can readily use to reduce their stress and anxiety, and access to much-needed escapism, away from life's digital demands.

Whilst we face the economic challenges ahead, where providing food and heating will be difficult for many, we should not overlook or dismiss the power a book can have to support a child's educational success and mental health.

In today's challenging world, we should all be encouraging our children to pick up a book and to share a story, as the results can be profound.

#### ***Read for Good's role***

In the last decade, built on nearly 40 years' worth of experience, Read for Good has transformed how we work, ensuring our programmes and resources are as relevant, useful and effective as possible for the parents and professionals working with children whom we support.

Our small team delivers effectively and efficiently, well-governed by our Board of Trustees, and supported by our freelance professional storytellers and a team of regular volunteers. We value collaborating with expert partners to augment the work we do. We pride ourselves on 'punching above our weight' and ensuring exceptional value for money. We work with agility and ambition to deliver pragmatic solutions.

Whilst there are ever-more distractions from reading, Read for Good will work ever-harder to develop accessible, effective, creative tools and resources to motivate young people to read, and to ensure that children can access the very best books and stories, in turn fostering a life-long love of reading.

# Read for Good

## Trustees' Report

### Read for Good's activities for achieving objectives

#### *In schools*

Supporting children and young people to love reading is at the heart of Read for Good. Our tried and tested Readathon® harnesses children's empathetic nature, motivating them to read as much as they can because the sponsorship money they raise helps to buy new books and storyteller visits for children in hospital.

Combined with free resources for teachers, amazing author and illustrator events, and brand new books for the school library, Readathon offers schools a complete package of support for children to develop a positive reading habit.

In 2021-2022, Read for Good:

- Provided resources for 1,246 schools to run Readathon with approximately 400,000 pupils;
- Provided £73,364 worth of free book vouchers in partnership with Scholastic Book Clubs;
- In partnership with National Book Tokens, provided £10,020 of Book Tokens to pupils taking part in Readathon;
- Gave over £55,000 worth of books to schools in desperate need of high-quality reading for pleasure books for their schools through our Brilliant Box of Books programme;
- Hosted an exclusive event with Michael Rosen, reaching over 120,000 children with a positive message about reading for pleasure;
- Provided free access to Track My Read® - a web-based app designed to motivate pupils to read daily, while providing essential reading behaviour insights and choices for teachers, librarians, schools and parents;
- Curated and maintained first class reading content and resources for schools and pupils at home delivered via an engaging communications programme;
- Provided book recommendations to support teachers, librarians, parents and pupils in their book reading choices;
- Hosted a special event for Readathon schools showcasing a variety of leading authors and illustrators to get children excited about reading;
- And beamed Bear Grylls to a winning school delighting pupils and teachers alike with his inspiring messages!

# Read for Good

## Trustees' Report

### ***In hospitals***

Children in hospital risk double jeopardy - suffering not only from illness or injury, but also from the consequences of educational deprivation. Research shows that reading for pleasure can improve all academic results, and our unique service in hospitals helps to maintain education standards.

Whilst life in many places has returned to normal since the pandemic, COVID-19 has continued to have an impact on our work in hospitals. Throughout 2021-2022, many of the 30 hospitals in which we work continued to operate under stringent protocols to prevent the spread of disease. This meant our storytelling programme was offered as a mix of in-person and virtual storytelling. Where possible, our team of professional storytellers visited children in hospital in person, bringing much-valued face-to-face experiences, supported by virtual visits where necessary.

However, rather than present virtual visits as somehow 'second best', our storytelling team embraced the benefits of the virtual visit - using the computer's camera alongside props, pictures and performance to create visually- and aurally-captivating stories. We've learnt that our virtual storytelling visits can bring together children who would otherwise be isolated in hospital, helping them feel less alone.

Our books remain an important source of entertainment, distraction and comfort in hospitals, allowing children to exercise choice and providing a much-needed escape from all that's going on around them.

Our appealing bookcases are accessible in most hospitals throughout the year, 24 hours a day, often when few other services are available, helping children and their parents cope in the most distressing of circumstances.

In February 2022, Read for Good ran our first BBC Radio 4 Appeal, spotlighting the story of William, as spoken by his mum, Hannah. Hannah movingly shared with the nation how Read for Good's books and stories helped her teenage son, William, and his family, cope with his shocking cancer diagnosis and treatment. We partnered with National Book Tokens and the Booksellers Association who generously match-funded the Appeal, and together we optimised the reach and impact of Hannah's message.

We leveraged the Appeal not only as an important fundraising opportunity, but also as a chance to promote the profound impact that books and stories can have on a child's life.

In 2021-2022, Read for Good continued to support seriously ill children in the UK's 30 major children's hospitals, from Aberdeen to Truro, Belfast to Norwich, with:

- 27,360 enticing new books, worth £192,314, supplied in regular half-termly deliveries;
- Read for Good's well-maintained, bespoke mobile bookcases, ensuring a high-quality, inclusive, varied book selection to suit all ages and abilities
- 160 days (103 in person; 57 virtual) of magical, professional storytelling sessions.

In total this year, our books and stories reached around 30,000 of the UK's most seriously ill children and their families.

# Read for Good

## Trustees' Report

### *In communities*

**Citywide programme:** Our citywide programmes bring the best of both Readathon and the hospital programme together; harnessing the enthusiasm of whole communities around a major children's hospital, to inspire children and young people to read for pleasure. Local partner organisations are engaged, resources are tailored to the localised need, and special author and illustrator events are provided to those in school, in home and in hospital, to create a real buzz about reading, and inspiring children to read for pleasure across whole communities.

The planned programme of citywides was disrupted by COVID-19, but we were pleased to get back on track with the fourth Liverpool Readathon in Spring 2022.

- Schools across the city smashed the Two Million Minute Reading Challenge - using our new free digital web-based app Track My Read;
- On World Book Day schools, communities and workplaces took part in a Drop Everything and Read (DEAR), creating a wonderful campaign 'moment' that united the city;
- We ran online author events with Emma Carroll, Sarah McIntyre and Philip Reeve, inspiring more than 6,000 children;
- In partnership with World Book Day, we distributed 3,000 World Book Day £1 books directly to pupils in schools removing the barrier of visiting a bookshop;
- 50 targeted schools received a Brilliant Box of Books to kickstart their reading and contributed to almost £19,000 worth of books and vouchers donated to the most disadvantaged schools, boosting school libraries with books that pupils want to read.

We will be working in the city of Leicester in Spring 2023, bringing together a raft of reading tools and resources, author events and communications support to help schools, families and the community to support reading for pleasure.

Having launched READ Gloucestershire in early 2021 just as another Covid lockdown took a grip, we are delighted to be revitalising it in a sustained three-year programme to improve children's reading rates throughout the county.

**Disadvantaged and marginalised groups:** In 2021-2022 we sought ways in which we could help schools and medical settings that fall outside of the mainstream to access our tools and resources, adapting them to meet the specific needs of the children they serve. Often the children and young people in their care are some of the most marginalised and disadvantaged members of society - unable to access mainstream services and education. This important pilot work continues into 2022-2023, when we plan to showcase the results, case studies, tailored resources and tools on our website for other similar settings to access.

In addition, we invite any setting working with children to apply for one of our Brilliant Boxes of Books - a selection of targeted and curated books provided to settings in need throughout the year.

### **Looking ahead**

Today, the founding principles of Read for Good - building a love of reading through choice, freedom and motivation - remain as relevant as ever. Read for Good is well positioned to build upon our expertise in reading for pleasure, to reach even more children and young people with pragmatic and effective programmes.

Read for Good's programmes contribute to six of the UN Sustainable Development Goals, which acknowledge that ending poverty goes "hand-in-hand with strategies that improve health and education, [and] reduce inequality". Our mission for every child in the UK to fulfil their potential through the many benefits of reading for pleasure has become even more urgent; success will in turn improve economic stability and social equality.

This is why Read for Good is determined to champion the importance of reading for pleasure, working harder than ever to ensure we give our children the very best chances in life.

## Read for Good

### Trustees' Report

#### With thanks to our supporters

We are incredibly grateful to the schools running Readathon, and the friends and families who support participating pupils, as well as individual givers, corporate supporters and trusts and foundations who give generously to make our work possible.

In 2021/22 we received 84 grants under £5,000 from a wide range of grant making trusts and foundations across the UK. These smaller gifts are the lifeblood of our hospital programme and many are restricted to particular geographical areas. Just three or four smaller grants can fund the programme in one hospital for an entire year, reaching a minimum of 1,000 children, and we are extremely grateful to these funders. A number of trusts also fund us year on year, and we value these long-standing relationships enormously. Whilst we can't acknowledge all 84 funders in this report please know that if you are one of them, or have asked to remain anonymous, we couldn't run the hospital programme without you and we are hugely appreciative of your kind support. Thank you.

We would like to extend a special thank you to the following trusts, foundations, corporate partners and individuals who have given grants or donations of £5,000 or more this year, some of which has been carried forward to be spent in the following year:

BBC Children In Need	Postcode Community Trust	The Hugh Fraser Foundation
Claire Woodhouse	Richard Brooks	The Jones 1986 Charitable Trust
Edith Murphy Foundation	The Canbrick Charitable Trust	The Lawson Settlement Trust
Inclusive Books for Children	The Chalk Cliff Trust	The Notgrove Trust
Jennifer Hayward and Richard Waite	The Claire Milne Trust	The Souter Charitable Trust
Literacy Capital plc	The Edward Gostling Foundation	The Taylor Family Foundation
National Book Tokens and The Booksellers Association	The Edwina Dunn and Clive Humby Educational Foundation	Ulster Garden Villages Ltd
Newby Trust	The Eveson Trust	Unum Community Fund
Pilkington Charities' Fund	The Halbard Charitable Trust	

Read for Good has also been long supported by National Book Tokens who provide £10 worth of National Book Tokens for each participating Readathon school. This year, National Book Tokens and the Booksellers Association lent their substantial weight to our BBC Radio 4 Appeal, supporting it financially and by building awareness of the Appeal, contributing significantly to its success.

Free book vouchers to the face value of £73,364 were given to schools in the UK to spend on books. The cost of these vouchers was shared equally with Scholastic Book Clubs. The value of this year's vouchers has been included in the Statement of Financial Activities as a donation in and out.

We continue to be incredibly proud of our long-standing partnerships, which help us to reach more children, with greater impact. We are thankful to our partners, including Scholastic Book Clubs, National Book Tokens, Oscar's Book Prize and World Book Day for their continued support. In addition, we appreciate the generous support received from a wide variety of publishers, authors and illustrators who partner with us, promote our work and provide gifts in kind through book donations and events.

# Read for Good

## Trustees' Report

### **Financial review**

#### ***Policy on reserves***

Reserves at 31 August 2022 include £193,673 (2021: £nil) restricted by donors for specific projects and £55,512 (2021: £66,894) in relation to tangible fixed assets held by the Charity. Read for Good has designated £134,650 (2021: £100,000) to deliver specific projects in 2022/2023 including the provision of 120 Brilliant Boxes of Books to settings in need, provision for book vouchers for schools, continued development of training films and resources to support parents, carers and professionals working with children, and improvements to streamline donor payment processes. This leaves free reserves of £587,819, which is in line with our reserves policy.

The Charity has purposefully made efforts to bring forward fundraising to enable the delivery of more strategic and ambitious programmes in the year ahead. This has the effect of increasing the levels of restricted funds and is a prudent response to the increasing uncertainties of the economic climate.

The Trustees review the level of reserves at least annually. Because the charity relies entirely on donations, and given the likely impact of the cost of living crisis on top of the pandemic, the current level of free reserves of approximately £600,000 is appropriate; this will represent approximately 7 months' worth of operating costs in 2022-2023.

#### ***Principal funding sources***

The principal funding source is voluntary income from a combination of donations from members of the public, primarily through Readathon®, and grants from trusts and foundations.

#### **Going concern**

After making appropriate enquiries, the Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

### **Structure, governance and management**

#### ***Nature of governing document***

Read for Good is registered as a Charitable Company limited by guarantee and was set up by a Memorandum and Articles of Association on 5 May 2009, as amended by a special resolution on 11 June 2009.

The charity registered with the Charity Commission on 24 June 2009 and with the Office of the Scottish Charity Regulator (OSCR) on 17 November 2009.

The name of the Charity was changed from Readathon to Read for Good by a resolution on 11 November 2010.

#### ***Recruitment and appointment of Trustees***

The management of the Charity is the responsibility of the Trustees who are elected and co-opted under the terms of the Trust deed.

#### ***Induction and training of Trustees***

The Board of Trustees constantly reviews the number of Trustees and recruits when required. Any new Trustees will have their responsibilities explained by the existing Trustees and other professional advisors as appropriate.

#### ***Organisational structure***

As previously stated, the business of the Charity is conducted by the Board of Trustees which has legal responsibility for the organisation. Decisions are made collectively by the Board of Trustees which meets at least four times per annum. The day to day management of the Charity is delegated to the Chief Executive Officer and through her, the members of the staff team. The team works to deliver Read for Good's agreed strategic plan and targets, which are aligned to its core aims and objectives ensuring its current activities have maximum relevance and impact.

# Read for Good

## Trustees' Report

### ***Pay policy for senior staff***

The pay of the senior staff is reviewed annually, along with that of all employees, and normally increased in accordance with inflation and annual earnings.

Pay benchmarking is carried out as part of the recruitment of new posts through internet searching for similar posts and discussion with sector specialists.

### **Fundraising approach**

Fundraising is essential for Read for Good's charitable delivery. Donors can be assured that Read for Good complies with the regulatory standards for fundraising. We are registered with the Fundraising Regulator and are committed to the Fundraising Promise and adherence to the Code of Fundraising Practice. There were no compliance issues during the course of the year.

Following a specific strategy to diversify our sources of income over recent years, Read for Good has a healthy mix of income from a variety of sources, boosted this year by our BBC Radio 4 Appeal. We continue to seek increased fundraising support from corporate and individual donors.

We monitor and review our fundraising practices, maintain training for staff, and work hard to comply with current guidance and best practice. The majority of our fundraising is carried out by in-house fundraisers employed by Read for Good; on occasion, we work with, and closely monitor, professional fundraisers governed by a contract in line with the Code of Fundraising Practice. We do not conduct telephone or door-to-door fundraising. Where appropriate we have Commercial Participator Agreements in place. We ensure that our fundraising approach is appropriate for our audiences and always protecting the public. We welcome feedback and input from our donors, of any size, and operate a first-class stewardship programme for all donors to thank them and engage them further in our work.

We remain incredibly grateful to the schools and pupils running Readathon®, and to their families and friends, the trusts and foundations, organisations and individuals who support our work financially.

Our website outlines our Complaints Policy for the public and clearly explains how an individual can complain. We received zero complaints relating to fundraising in the financial year (2021: zero).

We acknowledge all complaints within two working days and respond in full within four weeks. Complaints are dealt with in-line with our Complaints Policy. The most serious complaints are escalated to the CEO or Chair of the Board of Trustees.

Read for Good endeavours to assist its supporters to make an informed decision about the support they choose to give us. We do not accept donations where we have reason to believe that the donor may be experiencing vulnerable circumstances and accepting the donation would be ethically wrong and/or harmful to the donor.

Our Safeguarding Policy is available on our website and reviewed annually. Safeguarding is discussed at each Board meeting.

Read for Good®, Readathon® and Track My Read® are registered trademarks of Read for Good.

# Read for Good

## Trustees' Report

### **Volunteers**

We are enormously grateful to the team of regular volunteers who support our work. In addition to the service provided by our Trustees, during 21/22 our volunteers donated 535 hours of time across the year, despite the continued challenge of Covid. We have around ten volunteers, with more than half of them giving their time regularly at our office in Nailsworth.

Thank you to all of our volunteers for their valuable support!

### **Major risks and management of those risks**

#### *Financial risk*

The Trustees are satisfied that there are adequate control systems in place to provide reasonable assurance against misstatement or loss. These include a strategic business plan reviewed by the Trustees regularly, monthly reviews of performance against targets, monthly budget reconciliations, delegation of authority to spend within defined limits and segregation of duties where appropriate. Other external risks to which the Charity may be exposed are identified and discussed at regular Trustee meetings and any appropriate actions implemented.

### **Plans for future periods**

As the country recovers from the ongoing effects of the pandemic, and now faces continued uncertainty with the cost of living crisis, Read for Good is focused on continuing to develop programmes that help professionals and parents to prioritise reading for pleasure, ensuring that the nation's children can experience the many, and life-long, benefits of reading for pleasure. It is incumbent on us to ensure we continue to have a well-governed, well-structured organisation that is equipped to respond to the urgent societal needs.

### **Disclosure of information to auditor**

Each Trustee has taken steps that they ought to have taken as a Trustee in order to make themselves aware of any relevant audit information and to establish that the charity's auditor is aware of that information. The Trustees confirm that there is no relevant information that they know of and of which they know the auditor is unaware.

### **Reappointment of auditor**

The auditors, Hazlewoods LLP, have indicated their willingness to continue in office. The designated Trustees will propose a motion reappointing the auditors at a meeting of the Trustees.

The annual report was approved by the Trustees of the charity on ..... and signed on its behalf by:

.....  
Mr Kevin Underwood  
Chairman and Trustee

## Read for Good

### Statement of Trustees' Responsibilities

The Trustees (who are also the directors of Read for Good for the purposes of company law) are responsible for preparing the ' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

Company law requires the Trustees to prepare financial statements for each financial year. Under company law the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Trustees of the charity on ..... and signed on its behalf by:

.....  
Mr Kevin Underwood  
Chairman and Trustee

## Read for Good

### Independent Auditor's Report to the Members of Read for Good

#### Opinion

We have audited the financial statements of Read for Good (the 'charity') for the year ended 31 August 2022, which comprise the Statement of Financial Activities, Balance Sheet, Statement of Cash Flows, and Notes to the Financial Statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is United Kingdom Accounting Standards, comprising Charities SORP - FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and applicable law (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 August 2022 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006, the Charities and Trustee Investment (Scotland) Act 2005 and regulation 8 of the Charities Accounts (Scotland) Regulations 2006.

#### Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

#### Conclusions relating to going concern

In auditing the financial statements, we have concluded that the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the original financial statements were authorised for issue.

Our responsibilities and the responsibilities of the Trustees with respect to going concern are described in the relevant sections of this report.

#### Other information

The Trustees are responsible for the other information. The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

## Read for Good

### Independent Auditor's Report to the Members of Read for Good

#### Opinion on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Trustees' Report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Trustees' Report has been prepared in accordance with applicable legal requirements.

#### Matters on which we are required to report by exception

In the light of our knowledge and understanding of the company and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' Report.

We have nothing to report in respect of the following matters where the Companies Act 2006 and the Charities Accounts (Scotland) Regulations 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of Trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

#### Responsibilities of Trustees

As explained more fully in the Statement of Trustees' Responsibilities (set out on page 10), the Trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

#### Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

As part of an audit in accordance with ISAs (UK), we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the charity's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Trustees.

## Read for Good

### Independent Auditor's Report to the Members of Read for Good

- Conclude on the appropriateness of the Trustees' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the charity's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the charity to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial information of the entities or business activities within the charity to express an opinion on the financial statements. We are responsible for the direction, supervision and performance of the charity audit. We remain solely responsible for our audit opinion.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at [www.frc.org.uk/auditorsresponsibilities](http://www.frc.org.uk/auditorsresponsibilities). This description forms part of our auditor's report.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

#### Use of our report

This report is made solely to the charitable company's Trustees, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006, and to the charitable company's Trustees, as a body, in accordance with Regulation 10 of the Charities Accounts (Scotland) Regulations 2006. Our audit work has been undertaken so that we might state to the charity's Trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and its Trustees as a body, for our audit work, for this report, or for the opinions we have formed.

.....  
Scott Lawrence (Senior Statutory Auditor)  
For and on behalf of Hazlewoods LLP, Statutory Auditor

Staverton Court  
Staverton  
Cheltenham  
GL51 0UX

Date:.....

## Read for Good

### Statement of Financial Activities for the Year Ended 31 August 2022 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted funds £	Restricted funds £	Total 2022 £
<b>Income and Endowments from:</b>				
Donations and legacies	3	592,308	505,491	1,097,799
Investment income	4	<u>2,960</u>	<u>-</u>	<u>2,960</u>
Total income		<u>595,268</u>	<u>505,491</u>	<u>1,100,759</u>
<b>Expenditure on:</b>				
Raising funds	5	(77,280)	-	(77,280)
Charitable activities	6	<u>(514,557)</u>	<u>(311,818)</u>	<u>(826,375)</u>
Total expenditure		<u>(591,837)</u>	<u>(311,818)</u>	<u>(903,655)</u>
Net income		3,431	193,673	197,104
<b>Other recognised gains and losses</b>				
Other gains/losses		<u>(7)</u>	<u>-</u>	<u>(7)</u>
Net movement in funds		3,424	193,673	197,097
<b>Reconciliation of funds</b>				
Total funds brought forward		<u>774,557</u>	<u>-</u>	<u>774,557</u>
Total funds carried forward		<u><u>777,981</u></u>	<u><u>193,673</u></u>	<u><u>971,654</u></u>

	Note	Unrestricted funds £	Restricted funds £	Total 2021 £
<b>Income and Endowments from:</b>				
Donations and legacies	3	388,822	360,838	749,660
Investment income	4	<u>4,505</u>	<u>-</u>	<u>4,505</u>
Total income		<u>393,327</u>	<u>360,838</u>	<u>754,165</u>
<b>Expenditure on:</b>				
Raising funds	5	(37,454)	-	(37,454)
Charitable activities	6	<u>(241,076)</u>	<u>(360,838)</u>	<u>(601,914)</u>
Total expenditure		<u>(278,530)</u>	<u>(360,838)</u>	<u>(639,368)</u>
Net income		114,797	-	114,797
<b>Other recognised gains and losses</b>				
Other gains/losses		<u>68</u>	<u>-</u>	<u>68</u>
Net movement in funds		114,865	-	114,865
<b>Reconciliation of funds</b>				
Total funds brought forward		<u>659,692</u>	<u>-</u>	<u>659,692</u>
Total funds carried forward		<u><u>774,557</u></u>	<u><u>-</u></u>	<u><u>774,557</u></u>

All of the charity's activities derive from continuing operations during the above two periods.

The funds breakdown for 2021 is shown in note 18.

## Read for Good

### (Registration number: 06895421) Balance Sheet as at 31 August 2022

	Note	2022 £	2021 £
<b>Fixed assets</b>			
Tangible assets	12	55,512	66,894
Investments	13	<u>384</u>	<u>391</u>
		<u>55,896</u>	<u>67,285</u>
<b>Current assets</b>			
Debtors	14	60,036	42,143
Cash at bank and in hand	15	<u>1,014,599</u>	<u>821,214</u>
		1,074,635	863,357
<b>Creditors: Amounts falling due within one year</b>	16	<u>(158,877)</u>	<u>(156,085)</u>
<b>Net current assets</b>		<u>915,758</u>	<u>707,272</u>
<b>Net assets</b>		<u>971,654</u>	<u>774,557</u>
<b>Funds of the charity:</b>			
<b>Restricted income funds</b>			
Restricted funds		193,673	-
<b>Unrestricted income funds</b>			
Unrestricted funds		<u>777,981</u>	<u>774,557</u>
<b>Total funds</b>		<u>971,654</u>	<u>774,557</u>

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements on pages 14 to 26 were approved by the Trustees, and authorised for issue on ..... and signed on their behalf by:

.....  
Mr Kevin Underwood  
Chairman and Trustee

## Read for Good

### Statement of Cash Flows for the Year Ended 31 August 2022

	Note	2022 £	2021 £
<b>Cash flows from operating activities</b>			
Net cash income		197,097	114,865
<b>Adjustments to cash flows from non-cash items</b>			
Depreciation	5	11,382	13,274
Investment income	4	(2,960)	(4,505)
Revaluation of investments		<u>7</u>	<u>(68)</u>
		205,526	123,566
<b>Working capital adjustments</b>			
(Increase)/decrease in debtors	14	(17,893)	5,199
Increase in creditors	16	<u>2,792</u>	<u>4,180</u>
Net cash flows from operating activities		190,425	132,945
<b>Cash flows from investing activities</b>			
Interest receivable and similar income	4	<u>2,960</u>	<u>4,505</u>
Net increase in cash and cash equivalents		193,385	137,450
Cash and cash equivalents at 1 September		<u>821,214</u>	<u>683,764</u>
Cash and cash equivalents at 31 August		<u><u>1,014,599</u></u>	<u><u>821,214</u></u>

All of the cash flows are derived from continuing operations during the above two periods.

The Charity has no external debt.

# Read for Good

## Notes to the Financial Statements for the Year Ended 31 August 2022

### 1 Charity status

The charity is limited by guarantee, incorporated in United Kingdom, and consequently does not have share capital. Each of the Trustees is liable to contribute an amount not exceeding £10 towards the assets of the charity in the event of liquidation.

The principal place of business is:

26 Nailsworth Mills  
Avening Road  
Nailsworth  
Gloucestershire  
GL6 0BS

### 2 Accounting policies

#### Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

#### Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102). They also comply with the Companies Act 2006 and Charities Act 2011.

#### Basis of preparation

Read for Good meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

#### Going concern

The financial statements have been prepared on a going concern basis.

The Trustees assess whether the use of going concern is appropriate i.e. whether there are any material uncertainties related to events or conditions that may cast significant doubt on the ability of the charity to continue as a going concern. The Trustees make this assessment in respect of a period of one year from the date of approval of the financial statements.

#### Judgements

Estimates and judgements are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

#### Income and endowments

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

#### Donations and legacies

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

Donated goods and services are included at fair value and the income is recognised within income from donations and legacies.

## Read for Good

### Notes to the Financial Statements for the Year Ended 31 August 2022

#### **Grants receivable**

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

#### **Expenditure**

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

#### **Raising funds**

These are costs incurred in attracting voluntary income, the management of investments and those incurred in trading activities that raise funds.

#### **Charitable activities**

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

#### **Government grants**

Government grants are recognised based on the accrual model and are measured at the fair value of the asset received or receivable. Grants are classified as relating either to revenue or to assets. Grants relating to revenue are recognised in income over the period in which the related costs are recognised. Grants relating to assets are recognised over the expected useful life of the asset. Where part of a grant relating to an asset is deferred, it is recognised as deferred income.

#### **Taxation**

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

#### **Tangible fixed assets**

Individual fixed assets costing £1,000.00 or more are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

#### **Depreciation and amortisation**

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

<b>Asset class</b>	<b>Depreciation method and rate</b>
Short term leasehold property improvements	10 years straight line
Office equipment	3 years straight line
Computer equipment	3 years straight line

## Read for Good

### Notes to the Financial Statements for the Year Ended 31 August 2022

#### Fixed asset investments

Fixed asset investments, other than programme related investments, are included at market value at the balance sheet date. Realised gains and losses on investments are calculated as the difference between sales proceeds and their market value at the start of the year, or their subsequent cost, and are charged or credited to the Statement of Financial Activities in the period of disposal.

Unrealised gains and losses represent the movement in market values during the year and are credited or charged to the Statement of Financial Activities based on the market value at the year end.

#### Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

#### Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

#### Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the charity does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

#### Fund structure

Unrestricted income funds are general funds that are available for use at the Trustees's discretion in furtherance of the objectives of the charity.

Designated funds are unrestricted funds set aside for specific purposes at the discretion of the Trustees.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

### 3 Income from donations and legacies

	Unrestricted funds General £	Restricted funds £	Total 2022 £	Total 2021 £
Donations and legacies;				
Donations from companies, trusts and similar proceeds	592,308	505,491	1,097,799	719,207
Grants, including capital grants;				
Government grants	-	-	-	30,453
	<u>592,308</u>	<u>505,491</u>	<u>1,097,799</u>	<u>749,660</u>

## Read for Good

### Notes to the Financial Statements for the Year Ended 31 August 2022

Government grant income of £nil (2021: £30,453) is all in relation to the Coronavirus Job Retention Scheme (CJRS) Grant.

Of the income received from donations and legacies £505,491 (2021: £360,838) was restricted.

#### 4 Investment income

	Unrestricted funds General £	Total 2022 £	Total 2021 £
Other investment income	2,960	2,960	4,505

#### 5 Expenditure on raising funds

	Direct costs £	Total 2022 £	Total 2021 £
Costs of generating donations and legacies	77,280	77,280	37,454

#### 6 Expenditure on charitable activities

Note	Unrestricted funds		Restricted funds £	Total 2022 £	Total 2021 £
	Designated £	General £			
Staff costs	-	143,235	136,400	279,635	267,345
Depreciation and amortisation	11,382	-	-	11,382	13,274
Other costs	51,243	308,697	175,418	535,358	321,295
	<u>62,625</u>	<u>451,932</u>	<u>311,818</u>	<u>826,375</u>	<u>601,914</u>

	Activity undertaken directly £	2022 £	2021 £
Staff costs	279,635	279,635	267,345
Depreciation and amortisation	11,382	11,382	13,274
Hospital Reading Programme excluding staff costs and overheads	183,149	183,149	115,732
Schools Reading Programme excluding staff costs and overheads	247,598	247,598	138,552
Consultancy	393	393	377
Travel costs	597	597	-
Storage	1,944	1,944	1,944
Bank charges	261	261	137
Office costs	51,302	51,302	34,095
Direct costs	41,120	41,120	25,006
Auditors remuneration	7,700	7,700	5,000
Other governance costs	1,294	1,294	452
	<u>826,375</u>	<u>826,375</u>	<u>601,914</u>

## Read for Good

### Notes to the Financial Statements for the Year Ended 31 August 2022

#### 7 Net incoming/outgoing resources

Net incoming resources for the year include:

	2022 £	2021 £
Depreciation of fixed assets	<u>11,382</u>	<u>13,274</u>

#### 8 Trustees remuneration and expenses

During the year the charity made the following transactions with Trustees:

During the year ended 31 August 2022, expenses totalling £307 (2021: £389) were reimbursed or paid directly to 1 Trustee and the CEO (2021: 1 Trustee). The expenses reimbursed were mileage claims for attendance at Board meetings.

No Trustee, nor any persons connected with them, have received any remuneration from the charity during the year.

#### 9 Staff costs

The aggregate payroll costs were as follows:

	2022 £	2021 £
<b>Staff costs during the year were:</b>		
Wages and salaries	307,808	266,734
Social security costs	31,090	25,844
Pension costs	<u>7,078</u>	<u>6,295</u>
	<u>345,976</u>	<u>298,873</u>

The monthly average number of persons (including senior management team) employed by the charity during the year was as follows:

	2022 No	2021 No
	<u>11</u>	<u>9</u>

No employee received emoluments of more than £60,000 during the year.

The key management personnel of the Charity comprises the Chief Executive Officer, Chief Operating Officer and Head of Development. The total employee benefits, including employers national insurance contributions, of the key management personnel of the charity were £81,312 (2021: £58,166).

## Read for Good

### Notes to the Financial Statements for the Year Ended 31 August 2022

#### 10 Auditors' remuneration

	2022 £	2021 £
<b>Other fees to auditors</b>		
Audit-related assurance services	7,300	5,000
Taxation compliance services	400	-
	7,700	5,000

#### 11 Taxation

The charity is a registered charity and is therefore exempt from taxation.

#### 12 Tangible fixed assets

	Land and buildings £	Furniture and equipment £	Computer equipment £	Total £
<b>Cost</b>				
At 1 September 2021	156,799	4,059	8,183	169,041
At 31 August 2022	156,799	4,059	8,183	169,041
<b>Depreciation</b>				
At 1 September 2021	89,905	4,059	8,183	102,147
Charge for the year	11,382	-	-	11,382
At 31 August 2022	101,287	4,059	8,183	113,529
<b>Net book value</b>				
At 31 August 2022	55,512	-	-	55,512
At 31 August 2021	66,894	-	-	66,894

Included within the net book value of land and buildings above is £Nil (2021 - £Nil) in respect of freehold land and buildings and £55,512 (2021 - £66,894) in respect of leaseholds.

#### 13 Fixed asset investments

	2022 £	2021 £
Other investments	384	391

## Read for Good

### Notes to the Financial Statements for the Year Ended 31 August 2022

#### Other investments

	<b>Listed investments £</b>	<b>Total £</b>
<b>Cost or Valuation</b>		
At 1 September 2021	391	391
Revaluation	(7)	(7)
	384	384
At 31 August 2022	384	384
<b>Net book value</b>		
At 31 August 2022	384	384
At 31 August 2021	391	391

#### 14 Debtors

	<b>2022 £</b>	<b>2021 £</b>
Prepayments	24,745	29,386
Other debtors	35,291	12,757
	60,036	42,143

#### 15 Cash and cash equivalents

	<b>2022 £</b>	<b>2021 £</b>
Cash at bank	1,014,599	821,214

#### 16 Creditors: amounts falling due within one year

	<b>2022 £</b>	<b>2021 £</b>
Trade creditors	80,426	40,152
Other taxation and social security	7,475	6,669
Other creditors	500	1,742
Accruals and deferred income	70,476	107,522
	158,877	156,085

## Read for Good

### Notes to the Financial Statements for the Year Ended 31 August 2022

#### 17 Obligations under leases and hire purchase contracts

##### Operating lease commitments

Total future minimum lease payments under non-cancellable operating leases are as follows:

	2022 £	2021 £
<b>Other</b>		
Within one year	14,652	15,794
Between one and five years	57,088	57,468
After five years	7,136	21,408
	78,876	94,670

#### 18 Statement of Funds

	Balance at 1 September 2021 £	Incoming resources £	Resources expended £	Transfers £	Other recognised gains/(losses) £	Balance at 31 August 2022 £
<b>Unrestricted funds</b>						
<i>General</i>						
General funds	607,663	595,268	(529,212)	(85,893)	(7)	587,819
<i>Designated</i>						
Fixed assets	66,894	-	(11,382)	-	-	55,512
Projects	100,000	-	(51,243)	85,893	-	134,650
	166,894	-	(62,625)	85,893	-	190,162
<b>Total unrestricted funds</b>	774,557	595,268	(591,837)	-	(7)	777,981
<b>Restricted funds</b>						
Hospital programme - specified	-	440,472	(311,818)	-	-	128,654
BBC Radio 4 appeal	-	65,019	-	-	-	65,019
<b>Total restricted funds</b>	-	505,491	(311,818)	-	-	193,673
<b>Total funds</b>	774,557	1,100,759	(903,655)	-	(7)	971,654

## Read for Good

### Notes to the Financial Statements for the Year Ended 31 August 2022

	Balance at 1 September 2020 £	Incoming resources £	Resources expended £	Transfers £	Other recognised gains/(losses) £	Balance at 31 August 2021 £
<b>Unrestricted funds</b>						
<b>General</b>						
General funds	535,524	393,327	(265,256)	(56,000)	68	607,663
<b>Designated</b>						
Fixed assets	80,168	-	(13,274)	-	-	66,894
Projects	44,000	-	-	56,000	-	100,000
	<u>124,168</u>	<u>-</u>	<u>(13,274)</u>	<u>56,000</u>	<u>-</u>	<u>166,894</u>
<b>Total unrestricted funds</b>	659,692	393,327	(278,530)	-	68	774,557
<b>Restricted</b>						
Hospital programme - specified	-	360,838	(360,838)	-	-	-
<b>Total funds</b>	<u>659,692</u>	<u>754,165</u>	<u>(639,368)</u>	<u>-</u>	<u>68</u>	<u>774,557</u>

#### Designated funds

##### Fixed assets

Funds have been designated for the purchase of fixed assets which has now taken place. The designated funds represents the net book value of fixed assets and is reduced each year by the depreciation of those fixed assets.

##### Projects

In 2021/2022, £51,243 was spent to complete the development of Track My Read.

In 2022/2023, up to £134,650 will be required to:

1. Supplement income from grant-making trusts to fund the hospital programme, up to the value of £32,000;
2. Enable Read for Good's book box programme, in which we collate a range of children's books for schools and medical settings in need, up to the value of £33,000. This includes £3,000 in relation to Community Brilliant Boxes of Books, to provide 120 boxes of donated books. We hope to fundraise for this programme, but this designation allows us to progress the programme immediately.
3. Provide book rewards to schools running Readathon, up to the value of £34,650.
4. Enable programme optimisation for Storyteller Training Films and Track My Read, up to the value of £15,000, to ensure key resources are well known and well used.
5. Tailor new versions of the Storyteller training films to reach new audiences, up to the value of £10,000.
6. Complete a new IT project to replace the Charity's existing Information Access and Technology Systems, up to the value of £10,000.

## Read for Good

### Notes to the Financial Statements for the Year Ended 31 August 2022

#### Restricted funds

Hospital programme is an initiative started in 2010 which provides books and storytellers to children in hospital.

The BBC Radio 4 appeal was a specific fundraising appeal carried out during 2021/2022 in order to raise money to provide books and storytellers to children in hospitals.

#### Grants received

The Charity has received specific donations towards the costs of running programmes in hospitals. Some of the donors are detailed in the Trustees' Report.

#### 19 Analysis of net assets between funds

	<b>Unrestricted funds General £</b>	<b>Restricted funds £</b>	<b>Total funds at 31 August 2022 £</b>
Tangible fixed assets	55,512	-	55,512
Fixed asset investments	384	-	384
Current assets	880,962	193,673	1,074,635
Current liabilities	<u>(158,877)</u>	<u>-</u>	<u>(158,877)</u>
Total net assets	<u>777,981</u>	<u>193,673</u>	<u>971,654</u>

	<b>Unrestricted funds General £</b>	<b>Restricted funds £</b>	<b>Total funds at 31 August 2021 £</b>
Tangible fixed assets	66,894	-	66,894
Fixed asset investments	391	-	391
Current assets	863,357	-	863,357
Current liabilities	<u>(156,085)</u>	<u>-</u>	<u>(156,085)</u>
Total net assets	<u>774,557</u>	<u>-</u>	<u>774,557</u>

#### 20 Related party transactions

There were no related party transactions in the year.